

St. Michael Revolving Fund Savings Account Breakdown / Roof Funds

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						As of October 2022
<b>K of C Funds</b>	\$6,700.50	Remaining Insurance Money <b>belonging to the Knights of Columbus</b>				
<b>Other</b>	\$3,900.00	This is an approximate combination of Interest earned and beginning balance money remaining from the replacement of the shingles a few years ago.				
<b>Roof Donations</b>	\$12,600.00	Restricted Donations made to repair the roof.				
	<b>\$23,200.50</b>	Approximate Balance of Revolving Fund Savings - Building				
<b>Roof Funds Raised</b>	\$8,758.00	These are funds raised for the restricted roof fund that are currently in our checking account and have not been moved into our Revolving Fund Savings - Building Account (above)				
<b>Estimated Roof Cost</b>	<b>\$67,314.00</b>	This is the estimated cost of replacing the membrane roof. Approximately \$25,000 has been raised for the roof so far (above). However, we have been approved for a loan for the cost of replacing the roof.				